

**PROPOSED AVE MARIA UTILITY BUDGET  
 AVE MARIA STEWARDSHIP COMMUNITY DISTRICT  
 FISCAL YEAR 2016/2017  
 October 1, 2016 - September 30, 2017**

	<b>FISCAL YEAR 2014/2015 ACTUAL</b>	<b>FISCAL YEAR 2015/2016 BUDGET</b>	<b>FISCAL YEAR 2016/2017 BUDGET</b>	<b>COMMENTS</b>
<b>REVENUES</b>				
AMUC Income	393,116	354,000	400,000	Approximately 3/4 of Expenditures
Developer Contribution	65,000	90,000	134,000	Approximately 1/4 of Expenditures
<b>Total Revenues</b>	<b>\$ 458,116</b>	<b>\$ 444,000</b>	<b>\$ 534,000</b>	
<b>EXPENDITURES</b>				
OMI Operating Fee	281,245	282,000	360,000	Estimate of \$30,000 per Month
AMUC Bulk Water Charge	163,728	162,000	174,000	Estimate of \$14,500 per Month
<b>Total Expenditures</b>	<b>\$ 444,973</b>	<b>\$ 444,000</b>	<b>\$ 534,000</b>	
<b>Excess / (Shortfall)</b>	<b>\$ 13,143</b>	<b>\$ -</b>	<b>\$ -</b>	