

**FINAL AVE MARIA MASTER IRRIGATION UTILITY BUDGET
AVE MARIA STEWARDSHIP COMMUNITY DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2015/2016	FISCAL YEAR 2016/2017	FISCAL YEAR 2017/2018	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
AMUC Income	411,616	400,000	580,500	Approximately 3/4 of Expenditures
Developer Contribution	45,000	134,000	193,500	Approximately 1/4 of Expenditures
Other Revenue	2,802	0	0	
Total Revenues	\$ 459,418	\$ 534,000	\$ 774,000	
EXPENDITURES				
Operating Fee	375,998	360,000	600,000	Estimate of \$50,000 per Month
AMUC Bulk Water Charge	173,583	174,000	174,000	Estimate of \$14,500 per Month
Other Expenses	68			
Total Expenditures	\$ 549,649	\$ 534,000	\$ 774,000	
Excess / (Shortfall)	\$ (90,231)	\$ -	\$ -	