Ave Maria Master Irrigation Utility

Amended Final Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026

AMENDED FINAL BUDGET
AVE MARIA MASTER IRRIGATION UTILITY
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 ANNUAL BUDGET	FISCAL YEAR 2025/2026 AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL 10/1/2025 - 9/29/2026
Ave Maria Utility Revenue (Irrigation)	2,089,744	**1,751,681**	1,751,681
Developer Contribution	87,157	**450,000**	300,000
Connection Fees	5,000	**50,785**	50,785
Installations	120,002	**151,538**	151,538
Miscellaneous Revenue	11,240	**4,612**	4,612
Interest	0	**4,667**	4,667
Peninsula True-Up Of Expenditures	0	**0**	0
Total Revenues	**$ 2,313,143**	**$ 2,413,283**	**$ 2,263,283**
EXPENDITURES			
Management Fee	255,974	**255,974**	255,974
Electricity	419,448	**419,448**	419,448
Labor & Benefits	653,345	**653,345**	653,345
Chemicals	1,500	**1,500**	1,500
Repairs & Maintenance	228,745	**228,745**	228,745
Testing	1,500	**1,500**	1,500
Meter Purchase	94,764	**94,764**	94,764
Meter Installation	8,271	**8,271**	8,271
Other Direct Costs	98,157	**98,157**	98,157
Administration Fee	12,000	**12,000**	12,000
AMUC Bulk Water Charge (Reclaimed)	539,439	**500,000**	479,680
Peninsula True-Up Of Expenditures	0	**150,000**	0
Total Expenditures	**$ 2,313,143**	**$ 2,423,704**	**$ 2,253,384**
Excess/ (Shortfall)	**$ -**	**$ (10,421)**	**$ 9,899**

FUND BALANCE AS OF 9/30/2025	$63,919
PROJECTED FY 2025/2026 ACTIVITY	($10,421)
PROJECTED FUND BALANCE AS OF 9/30/2026	$53,498