

# Ave Maria Master Irrigation Utility

**Proposed Budget For  
Fiscal Year 2018/2019  
October 1, 2018 - September 30, 2019**

**PROPOSED AVE MARIA MASTER IRRIGATION UTILITY BUDGET  
AVE MARIA STEWARDSHIP COMMUNITY DISTRICT  
FISCAL YEAR 2018/2019  
OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET	COMMENTS
<b>REVENUES</b>				
AMUC Income	581,024	580,500	668,250	Approximately 3/4 of Expenditures After True-Up
Developer Contribution	67,000	193,500	222,750	Approximately 3/4 of Expenditures After True-Up
Peninsula True-Up Of Expenditures	61,197	0	75,000	Estimate Of True-Up Of Expenditures
<b>Total Revenues</b>	<b>\$ 709,221</b>	<b>\$ 774,000</b>	<b>\$ 966,000</b>	
<b>EXPENDITURES</b>				
Operating Fee	590,867	600,000	726,000	Estimate of \$60,500 per Month
AMUC Bulk Water Charge	189,438	174,000	240,000	Estimate of \$20,000 per Month
Other Expenses	0	0	0	
<b>Total Expenditures</b>	<b>\$ 780,305</b>	<b>\$ 774,000</b>	<b>\$ 966,000</b>	
<b>Excess / (Shortfall)</b>	<b>\$ (71,084)</b>	<b>\$ -</b>	<b>\$ -</b>	

Note: Utility Fund Balance As Of 9/30/17 Was \$51,539