

**PROPOSED AVE MARIA UTILITY BUDGET
 AVE MARIA STEWARDSHIP COMMUNITY DISTRICT
 FISCAL YEAR 2017/2018
 October 1, 2017 - September 30, 2018**

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
AMUC Income	411,616	400,000	580,500	Approximately 3/4 of Expenditures
Developer Contribution	45,000	134,000	193,500	Approximately 1/4 of Expenditures
Other Revenue	2,802			
Total Revenues	\$ 459,418	\$ 534,000	\$ 774,000	
EXPENDITURES				
Operating Fee	375,998	360,000	600,000	Estimate of \$50,000 per Month
AMUC Bulk Water Charge	173,583	174,000	174,000	Estimate of \$14,500 per Month
Other Expenses	68			
Total Expenditures	\$ 549,649	\$ 534,000	\$ 774,000	
Excess / (Shortfall)	\$ (90,231)	\$ -	\$ -	