

Ave Maria Master Irrigation Utility

**Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

**FINAL AVE MARIA MASTER IRRIGATION UTILITY BUDGET
AVE MARIA STEWARDSHIP COMMUNITY DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2016/2017	FISCAL YEAR 2017/2018	FISCAL YEAR 2018/2019	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
AMUC Income	581,024	580,500	668,250	Approximately 3/4 of Expenditures After True-Up
Developer Contribution	67,000	193,500	222,750	Approximately 3/4 of Expenditures After True-Up
Peninsula True-Up Of Expenditures	61,197	0	75,000	Estimate Of True-Up Of Expenditures
Total Revenues	\$ 709,221	\$ 774,000	\$ 966,000	
EXPENDITURES				
Operating Fee	590,867	600,000	726,000	Estimate of \$60,500 per Month
AMUC Bulk Water Charge	189,438	174,000	240,000	Estimate of \$20,000 per Month
Other Expenses	0	0	0	
Total Expenditures	\$ 780,305	\$ 774,000	\$ 966,000	
Excess / (Shortfall)	\$ (71,084)	\$ -	\$ -	

Note: Utility Fund Balance As Of 9/30/17 Was \$51,539