

Ave Maria Master Irrigation Utility

**Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

**FINAL AVE MARIA MASTER IRRIGATION UTILITY BUDGET
AVE MARIA STEWARDSHIP COMMUNITY DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2017/2018	FISCAL YEAR 2018/2019	FISCAL YEAR 2019/2020	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
AMUC Income	610,114	668,250	703,400	Approximately 3/5 of Expenditures
Developer Contribution	136,171	222,750	469,000	Approximately 2/5 of Expenditures
Peninsula True-Up Of Expenditures	0	75,000	0	Estimate Of True-Up Of Expenditures
Total Revenues	\$ 746,285	\$ 966,000	\$ 1,172,400	
EXPENDITURES				
Operating Fee	518,382	726,000	890,400	Estimate of \$74,200 per Month
AMUC Bulk Water Charge	232,708	240,000	282,000	Estimate of \$23,500 per Month
Other Expenses	0	0	0	
Total Expenditures	\$ 751,089	\$ 966,000	\$ 1,172,400	
Excess / (Shortfall)	\$ (4,804)	\$ -	\$ -	

Note: Utility Fund Balance As Of 9/30/18 Was \$46,735