

Ave Maria Stewardship  
Community District

**Proposed Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**

# **AVE MARIA STEWARDSHIP COMMUNITY DISTRICT**

## **FISCAL YEAR 2020/2021 BUDGET**

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#### **Debt Service**

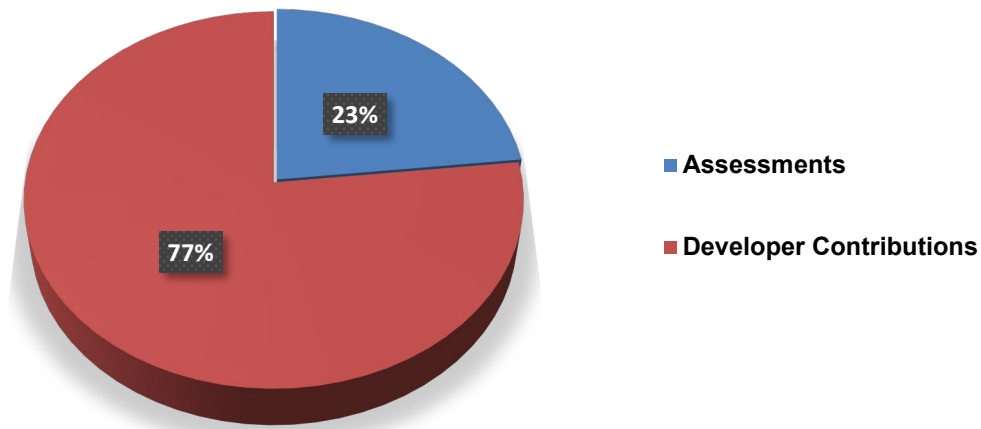
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#### **Maintenance & Assessments Breakdown**

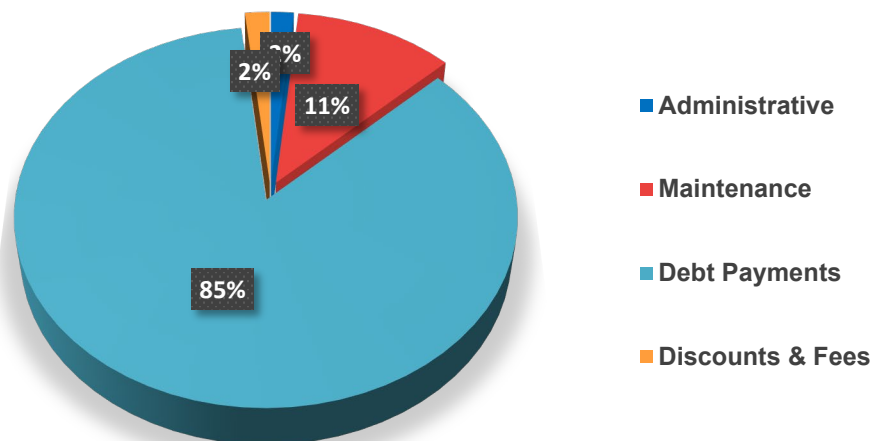
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**FINAL BUDGET**  
**AVE MARIA STEWARDSHIP COMMUNITY DISTRICT**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

<b>Sources</b>	<b>Revenue</b>	<b>Percentage</b>
Assessments	\$ 4,329,262	23%
Developer Contributions	\$ 14,278,194	77%
Other	\$ -	0%
<b>Total Revenue</b>	<b>\$ 18,607,456</b>	<b>100%</b>



<b>Sources</b>	<b>Expenditures</b>	<b>Percentage</b>
Administrative	\$ 299,198	2%
Maintenance	\$ 2,110,000	11%
Debt Payments	\$ 15,873,564	85%
Discounts & Fees	\$ 324,694	2%
<b>Total Expenditures</b>	<b>\$ 18,607,456</b>	<b>100%</b>



**DETAILED FINAL BUDGET**  
**AVE MARIA STEWARDSHIP COMMUNITY DISTRICT**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET</b>
<b>REVENUES</b>	
O & M ASSESSMENTS	1,106,256
DEBT ASSESSMENTS	3,223,006
DEVELOPER CONTRIBUTION FOR O & M	1,385,911
DEVELOPER CONTRIBUTION FOR DEBT	12,892,283
OTHER REVENUES	0
INTEREST	0
<b>TOTAL REVENUES</b>	<b>\$ 18,607,456</b>
<b>EXPENDITURES</b>	
<b>ADMINISTRATIVE EXPENDITURES</b>	
SUPERVISORS FEES	8,000
PAYROLL TAX EXPENSE	612
ENGINEERING	55,000
MANAGEMENT	70,216
SECRETARIAL	4,500
LEGAL	60,000
ASSESSMENT ROLL	15,000
AUDIT FEES	13,000
ARBITRAGE REBATE FEE	3,250
TRAVEL & LODGING	4,000
INSURANCE	11,870
LEGAL ADVERTISING	5,000
MISCELLANEOUS	4,000
POSTAGE	1,750
OFFICE SUPPLIES	3,500
DUES, LICENSE, & SUBSCRIPTIONS	500
MISCELLANEOUS FILINGS, NOTICES, ETC.	500
WEBSITE HOSTING FEES	2,500
TRUSTEE FEES	27,000
CONTINUING DISCLOSURE FEE	9,000
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 299,198</b>
<b>MAINTENANCE EXPENDITURES</b>	
MAINTENANCE	2,110,000
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 2,110,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,409,198</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 16,198,258</b>
BOND PAYMENTS	\$ (15,873,564)
<b>BALANCE</b>	<b>\$ 324,694</b>
COUNTY APPRAISER & TAX COLLECTOR COST	(151,524)
DISCOUNTS FOR EARLY PAYMENTS	(173,170)
<b>NET EXCESS / (SHORTFALL)</b>	<b>\$ -</b>

Note: Reserve Fund Balance As Of 4-30-20 is \$192,015

**DETAILED PROPOSED BUDGET COMPARISON**  
**AVE MARIA STEWARDSHIP COMMUNITY DISTRICT**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M ASSESSMENTS	919,247	917,903	1,106,256	See Detail on Page 9
DEBT ASSESSMENTS	2,724,320	2,368,393	3,223,006	See Detail on Page 9
DEVELOPER CONTRIBUTION FOR O & M	1,225,358	1,300,488	1,385,911	
DEVELOPER CONTRIBUTION FOR DEBT	2,374,294	2,600,602	12,892,283	
OTHER REVENUES / FEMA	367,663	0	0	
INTEREST	773	0	0	
<b>TOTAL REVENUES</b>	<b>\$ 7,611,654</b>	<b>\$ 7,187,386</b>	<b>\$ 18,607,456</b>	
<b>EXPENDITURES</b>				
<b>ADMINISTRATIVE EXPENDITURES</b>				
SUPERVISORS FEES	6,600	8,000	8,000	No Change From Previous Budget
PAYROLL TAX EXPENSE	505	612	612	Supervisor Fees * 7.65%
ENGINEERING	51,253	50,000	55,000	\$5,000 Increase From Previous Budget
MANAGEMENT	70,216	70,216	70,216	No Change From Previous Budget
SECRETARIAL	4,500	4,500	4,500	No Change From Previous Budget
LEGAL	56,180	55,000	60,000	\$5,000 Increase From Previous Budget
ASSESSMENT ROLL	15,000	15,000	15,000	No Change From Previous Budget
AUDIT FEES	11,500	12,500	13,000	\$500 Increase From Previous Budget
ARBITRAGE REBATE FEE	2,600	2,600	3,250	\$650 Increase From Previous Budget
TRAVEL & LODGING	4,900	2,000	4,000	\$2,000 Increase From Previous Budget
INSURANCE	9,327	11,870	11,870	No Change From Previous Budget
LEGAL ADVERTISING	3,175	5,000	5,000	No Change From Previous Budget
MISCELLANEOUS	3,984	4,000	4,000	No Change From Previous Budget
POSTAGE	1,897	1,750	1,750	No Change From Previous Budget
OFFICE SUPPLIES	3,352	3,500	3,500	No Change From Previous Budget
DUES, LICENSE, & SUBSCRIPTIONS	175	500	500	No Change From Previous Budget
MISCELLANEOUS FILINGS, NOTICES, ETC.	0	500	500	No Change From Previous Budget
WEBSITE HOSTING FEES	2,500	2,500	2,500	No Change From Previous Budget
TRUSTEE FEES	25,337	22,000	27,000	\$5,000 Increase From Previous Budget
CONTINUING DISCLOSURE FEE	9,000	9,000	9,000	No Change From Previous Budget
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 282,001</b>	<b>\$ 281,048</b>	<b>\$ 299,198</b>	
<b>MAINTENANCE EXPENDITURES</b>				
MAINTENANCE	2,119,645	1,868,500	2,110,000	Total Maintenance - See Detail On Page 12
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 2,119,645</b>	<b>\$ 1,868,500</b>	<b>\$ 2,110,000</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,401,646</b>	<b>\$ 2,149,548</b>	<b>\$ 2,409,198</b>	
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 5,210,008</b>	<b>\$ 5,037,838</b>	<b>\$ 16,198,258</b>	
BOND PAYMENTS	(4,946,131)	\$ (4,791,366)	\$(15,873,564.00)	2020 P & I Payments
<b>BALANCE</b>	<b>\$ 263,877</b>	<b>\$ 246,472</b>	<b>\$ 324,694</b>	
COUNTY APPRAISER & TAX COLLECTOR COST	(49,309)	(115,020)	(151,524)	3.5% Of Total Roll (2% Appraiser, 1.5% Collector)
DISCOUNTS FOR EARLY PAYMENTS	(133,688)	(131,452)	(173,170)	4% Of Total Tax Roll
<b>NET EXCESS / (SHORTFALL)</b>	<b>\$ 80,880</b>	<b>\$ -</b>	<b>\$ -</b>	

Note: Reserve Fund Balance As Of 4-30-20 is \$192,015

**DETAILED PROPOSED DEBT SERVICE BUDGET**  
**AVE MARIA STEWARDSHIP DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2019**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
<b>REVENUES</b>			
Interest Income (19) (refi of 06)	72,877	100	1,073
Net NAV Collection (19) (refi of 06)	1,732,206	1,368,889	1,368,371
Developer Contribution (refi of 06)	0	0	0
Prepaid Bonds (19) (refi of 06)	42,643	0	0
Series 2019 Bond Proceeds	20,310,000		
<b>Total Revenues</b>	<b>\$ 22,157,726</b>	<b>\$ 1,368,989</b>	<b>\$ 1,369,444</b>
<b>EXPENDITURES</b>			
Principal Payments (19) (refi of 06)	21,060,000	865,000	885,000
Extraordinary Principal Pymt (19) (refi of 06)	0	1,745	0
Interest Payments (19) (refi of 06)	1,336,261	502,244	484,444
Cost of Issuance	1,224,142		
<b>Total Expenditures</b>	<b>\$ 23,620,403</b>	<b>\$ 1,368,989</b>	<b>\$ 1,369,444</b>
<b>Net Excess/ (Shortfall)</b>	<b>\$ (1,462,677)</b>	<b>\$ -</b>	<b>\$ -</b>

**Series 2019 Bond Information (Refi of 2006)**

Original Par Amount =	\$20,310,000	Annual Principal Payments Due:
Average Interest Rate =	2.725%	May 1st
Issue Date =	June 2019	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 1/1/19 =	\$20,310,000	

**DETAILED PROPOSED DEBT SERVICE BUDGET**  
**AVE MARIA STEWARDSHIP DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2012**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
<b>REVENUES</b>			
Interest Income (12)	52,589	100	100
Net NAV Collection (12)	1,336,453	375,040	1,010,592
Developer Contribution (12)	855,127	1,870,210	1,234,985
Prepaid Bonds (12)	0	0	0
<b>Total Revenues</b>	<b>\$ 2,244,168</b>	<b>\$ 2,245,350</b>	<b>\$ 2,245,678</b>
<b>EXPENDITURES</b>			
Principal Payments (12)	465,000	500,000	535,000
Extraordinary Principal Payments (12)	20,000	0	0
Interest Payments (12)	1,793,925	1,745,350	1,710,678
<b>Total Expenditures</b>	<b>\$ 2,278,925</b>	<b>\$ 2,245,350</b>	<b>\$ 2,245,678</b>
<b>Net Excess/ (Shortfall)</b>	<b>\$ (34,757)</b>	<b>\$ -</b>	<b>\$ -</b>

**Series 2012 Bond Information**

Original Par Amount =	\$29,100,000	Annual Principal Payments Due:
Interest Rate =	6.700%	May 1st
Issue Date =	June 2012	Annual Interest Payments Due:
Maturity Date =	May 2042	May 1st & November 1st
Par Amount As Of 1/1/19 =	\$26,765,000	

**DETAILED PROPOSED DEBT SERVICE BUDGET**  
**AVE MARIA STEWARDSHIP DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2015 (MAPLE RIDGE)**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
<b>REVENUES</b>			
Interest Income (15)	5,001	100	100
Net NAV Collection (15)	173,268	168,781	163,890
Developer Contribution (15)	0	0	3,767
Prepaid Bonds (15)	0	0	0
<b>Total Revenues</b>	<b>\$ 178,269</b>	<b>\$ 168,881</b>	<b>\$ 167,756</b>
<b>EXPENDITURES</b>			
Principal Payments (15)	45,000	45,000	45,000
Extraordinary Principal Payments (15)	0	0	0
Interest Payments (15)	127,256	123,881	122,756
<b>Total Expenditures</b>	<b>\$ 172,256</b>	<b>\$ 168,881</b>	<b>\$ 167,756</b>
<b>Net Excess/ (Shortfall)</b>	<b>\$ 6,013</b>	<b>\$ -</b>	<b>\$ -</b>

**Series 2015 Bond (Maple Ridge) Information**

Original Par Amount =	\$2,530,000	Annual Principal Payments Due:
Interest Rate =	5.0% - 5.375%	May 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	May 2045	May 1st & November 1st
Par Amount As Of 1/1/19 =	\$2,415,000	



**DETAILED PROPOSED DEBT SERVICE BUDGET**  
**AVE MARIA STEWARDSHIP DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2016 (MAPLE RIDGE)**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
<b>REVENUES</b>			
Interest Income (16)	4,479	100	100
Net NAV Collection (16)	231,397	226,181	226,663
Developer Contribution (16)	0	0	0
Prepaid Bonds (16)	0	0	0
<b>Total Revenues</b>	<b>\$ 235,876</b>	<b>\$ 226,281</b>	<b>\$ 226,763</b>
<b>EXPENDITURES</b>			
Principal Payments (16)	50,000	55,000	55,000
Extraordinary Principal Payments (16)	0	0	3,369
Interest Payments (16)	175,350	171,281	168,394
<b>Total Expenditures</b>	<b>\$ 225,350</b>	<b>\$ 226,281</b>	<b>\$ 226,763</b>
<b>Net Excess/ (Shortfall)</b>	<b>\$ 10,526</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Capitalized Interest Was Set-Up Through November 1, 2017

**Series 2016 Bond (Maple Ridge) Information**

Original Par Amount =	\$3,390,000	Annual Principal Payments Due:
Interest Rate =	5.250%	May 1st
Issue Date =	October 2016	Annual Interest Payments Due:
Maturity Date =	May 2047	May 1st & November 1st
Par Amount As Of 1/1/19 =	\$3,340,000	

**DETAILED PROPOSED DEBT SERVICE BUDGET**  
**AVE MARIA STEWARDSHIP DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2016 (BOND ANTICIPATION NOTES)**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
<b>REVENUES</b>			
Interest Income (16 BANS)	9,848	100	100
Net NAV Collection (16 BANS)	0	0	0
Developer Contribution (16 BANS)	512,583	512,581	11,597,581
Prepaid Bonds (16 BANS)	0	0	0
<b>Total Revenues</b>	<b>\$ 522,431</b>	<b>\$ 512,681</b>	<b>\$ 11,597,681</b>
<b>EXPENDITURES</b>			
Principal Payments (16 BANS)	0	0	11,085,000
Extraordinary Principal Payments (16 BANS)	0	0	0
Interest Payments (16 BANS)	512,681	512,681	512,681
<b>Total Expenditures</b>	<b>\$ 512,681</b>	<b>\$ 512,681</b>	<b>\$ 11,597,681</b>
<b>Net Excess/ (Shortfall)</b>	<b>\$ 9,750</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Capitalized Interest Was Set-Up Through November 1, 2017

**Series 2016 BANS Information**

Original Par Amount =	\$11,085,000	Annual Principal Payments Due:
Interest Rate =	4.630%	N/A
Issue Date =	October 2016	Annual Interest Payments Due:
Maturity Date =	November 2021	May 1st & November 1st
Par Amount As Of 1/1/19 =	\$11,085,000	

**DETAILED PROPOSED DEBT SERVICE BUDGET**  
**AVE MARIA STEWARDSHIP DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2018 (MAPLE RIDGE)**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
<b>REVENUES</b>			
Interest Income (18)	669	100	100
Net NAV Collection (18)	58,010	269,083	211,765
Developer Contribution (18)	47,088	0	54,377
Capitalized Interest		0	0
<b>Total Revenues</b>	<b>\$ 105,767</b>	<b>\$ 269,183</b>	<b>\$ 266,243</b>
<b>EXPENDITURES</b>			
Principal Payments (18)	0	60,000	60,000
Extraordinary Principal Payments (18)	0	0	0
Interest Payments (18)	189,587	209,183	206,243
<b>Total Expenditures</b>	<b>\$ 189,587</b>	<b>\$ 269,183</b>	<b>\$ 266,243</b>
<b>Net Excess/ (Shortfall)</b>	<b>\$ (83,820)</b>	<b>\$ -</b>	<b>\$ -</b>

Note: Capitalized Interest Was Set-Up Through May 1, 2019

**Series 2018 Bond (Maple Ridge) Information**

Original Par Amount =	\$4,000,000	Annual Principal Payments Due:
Interest Rate =	4.9% - 5.375%	May 1st
Issue Date =	June 2018	Annual Interest Payments Due:
Maturity Date =	May 2049	May 1st & November 1st
Par Amount As Of 1/1/19 =	\$4,000,000	

**DETAILED PROPOSED MAINTENANCE BUDGET**  
**AVE MARIA STEWARDSHIP COMMUNITY DISTRICT**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
<b>MAINTENANCE EXPENDITURES</b>			
AQUATIC REPLACEMENTS	0	0	0
IRRIGATION REPAIR	108,693	85,000	85,000
MISCELLANEOUS MAINTENANCE	22,762	0	10,000
ELECTRIC (STREETLIGHTS, LANDSCAPE)	85,575	85,000	85,000
STREET SWEEPING	0	5,000	1,000
STRIPING & TRAFFIC MARKINGS	50,655	25,000	25,000
STREET LIGHT MAINTENANCE	51,106	50,000	60,000
SIDEWALK / CURB REPAIRS	42,928	40,000	35,000
LANDSCAPE MAINT / ENHANCE (ROADWAY, ENTRIES):	39,156	0	30,000
MAINTENANCE CONTRACTS	626,353	615,000	630,000
TREE TRIMMING	0	45,000	30,000
STORM CLEANUP	0	25,000	25,000
STORM CLEANUP - ELECTRIC	0	0	25,000
STORM CLEANUP - LANDSCAPING	0	0	25,000
PLANT REPLACEMENT	45,384	30,000	35,000
MULCH & MISCELLANEOUS	138,600	140,000	140,000
WATER MANAGEMENT & DRAINAGE	3,600	4,000	4,000
ENTRY FEATURE WATER	4,784	1,000	3,000
IRRIGATION WATER	68,750	100,000	70,000
FOUNTAIN MAINTENANCE	4,307	10,000	15,000
RODENT / PEST CONTROL	6,375	4,000	4,000
EQUIPMENT REPAIR	2,370	0	2,000
SIGNAGE REPAIR	8,494	10,000	10,000
STORM DRAIN CLEANING	0	15,000	10,000
DRAINAGE / LAKE MAINTENANCE/ LITTORALS	90,750	60,000	75,000
AERATORS	0	1,000	1,000
PRESERVE MAINTENANCE	41,083	50,000	50,000
SMALL TOOLS	1,166	2,500	2,500
VEHICLE LEASE / FUEL / REPAIRS (MAINT TECH)	4,418	5,000	20,000
MOSQUITO CONTROL	381,208	200,000	300,000
TEMP FIRE FACILITY OPERATING COSTS	93,588	80,000	90,000
MAINTENANCE TECHNICIANS	93,371	85,500	100,000
BASE MANAGEMENT FEE	19,087	20,000	20,000
ADMIN PAYROLL	48,233	30,000	50,000
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 2,082,795</b>	<b>\$ 1,823,000</b>	<b>\$ 2,067,500</b>
RESERVE FUND	27,500	27,500	27,500
CONTINGENCY FUND	9,350	15,000	15,000
<b>TOTAL</b>	<b>\$ 2,119,645</b>	<b>\$ 1,865,500</b>	<b>\$ 2,110,000</b>

## Ave Maria Stewardship Community District Assessment Breakdown 2020-2021

### O&M Assessments\*

	Number of Total Units Platted for Fiscal Year 2019- 2020	Per	Per Unit Operation & Maintenance Assessment	Category Total Operation & Maintenance Assessment
<b>Residential</b>				
Multi Family / Attached	242	Unit	\$ 326.15	\$ 78,928.30
Single Family / Detached	2,654	Unit	\$ 326.15	\$ 865,602.10
<b>Other Uses</b>				
ALF Apartments	0	Unit	\$ 27.78	\$ -
Apartments	0	Unit	\$ 69.44	\$ -
Low Affordable Housing	48	Unit	\$ 48.54	\$ 2,329.92
Retail/Entertainment/Service	140,442	Sq. Ft.	\$ 0.37	\$ 51,963.54
Professional Offices	51,529	Sq. Ft.	\$ 0.23	\$ 11,851.67
Light Manufacturing	417,048	Sq. Ft.	\$ 0.15	\$ 62,557.20
Hotel	0	Room	\$ 273.07	\$ -
Medical Facilities	10,904	Sq. Ft.	\$ 0.75	\$ 8,178.00
Institutional - AM University	1,083	Student	\$ 16.58	\$ 17,956.14
Private K-12 School	266	Student	\$ 25.90	\$ 6,889.40
<b>Total</b>				<b>\$ 1,106,256.27</b>

### Debt Assessments \*

	Gross Units Platted	Units Prepaid	Net Units Assessed	Series 2019 Bonds	Series 2012 Bonds	Series 2015 MR Bonds	Series 2016 MR Bonds	Series 2018 MR Bonds	Total Debt Assessment Per Unit	Total Debt Assessment On Roll
<b>Multi Family</b>										
	166	(1)	165	\$ 403.00					\$ 403.00	66,495.00
	76		76		\$ 662.00				\$ 662.00	50,312.00
<b>Single Family</b>										
	1167	(11)	1156	\$ 775.00					\$ 775.00	895,900.00
	394		394	\$ 775.00		\$ 449.69			\$ 1,224.69	482,527.86
	270		270	\$ 775.00			\$ 673.19		\$ 1,448.19	391,011.30
	3		3	\$ 775.00				\$ 667.45	\$ 1,442.45	4,327.35
	386		386		\$ 1,271.00				\$ 1,271.00	490,606.00
	94		94		\$ 1,271.00		\$ 673.19		\$ 1,944.19	182,753.86
	340		340		\$ 1,271.00			\$ 667.45	\$ 1,938.45	659,073.00
<b>Total</b>	<b>2,896</b>	<b>(12)</b>	<b>2,884</b>							<b>3,223,006.37</b>

\* All Assessments Include the Following :  
 4% Discount for Early Payments  
 1.5% County Tax Collector Administrative Cost  
 2% County Property Appraiser Administrative Cost

**Ave Maria Stewardship Community District  
Debt Assessment Comparison 2020-2021**

<b>Type</b>	<b>Bonds Series</b>	<b>Number of Units</b>	<b>FY 2019-2020 Per Unit Assessment</b>	<b>FY 2020-2021 Per Unit Assessment</b>
Multi Family	2019	166	\$729.15	<b>\$729.15</b>
	2012	76	\$988.15	<b>\$988.15</b>
Single Family	2019	1,167	\$1,101.15	<b>\$1,101.15</b>
	2019 + 2015	394	\$1,550.84	<b>\$1,550.84</b>
	2019 + 2016	270	\$1,774.34	<b>\$1,774.34</b>
	2019 + 2018	3	\$1,768.60	<b>\$1,768.60</b>
	2012	386	\$1,597.15	<b>\$1,597.15</b>
	2012 + 2016	94	\$2,270.34	<b>\$2,270.34</b>
	2012 + 2018	340	\$2,264.60	<b>\$2,264.60</b>
	ALF Apartments		0	\$27.78
Apartments		0	\$69.44	<b>\$69.44</b>
Low Affordable Housing		48	\$48.54	<b>\$48.54</b>
Retail/Entertainment/Service (sqft)		140,442	\$0.37	<b>\$0.37</b>
Professional Offices (sqft)		51,529	\$0.23	<b>\$0.23</b>
Light Manufacturing (sqft)		417,048	\$0.15	<b>\$0.15</b>
Hotel (rooms)		0	\$273.07	<b>\$273.07</b>
Medical Facilities (sqft)		10,904	\$0.75	<b>\$0.75</b>
Institutional - AM University (students)		1,083	\$16.58	<b>\$16.58</b>
Private K-12 School (students)		266	\$25.90	<b>\$25.90</b>

Assessments Include the Following :

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- 4% Discount for Early Payments
  - 1.5% County Tax Collector Administrative Cost
  - 2% County Property Appraiser Administrative Cost