

Ave Maria Stewardship
Community District

**Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

AVE MARIA STEWARDSHIP COMMUNITY DISTRICT

FISCAL YEAR 2020/2021 BUDGET

TABLE OF CONTENTS

Budget Summary

Final Budget	3
Detailed Final Budget	4
Budget Comparison To Previous Year	5

Debt Service

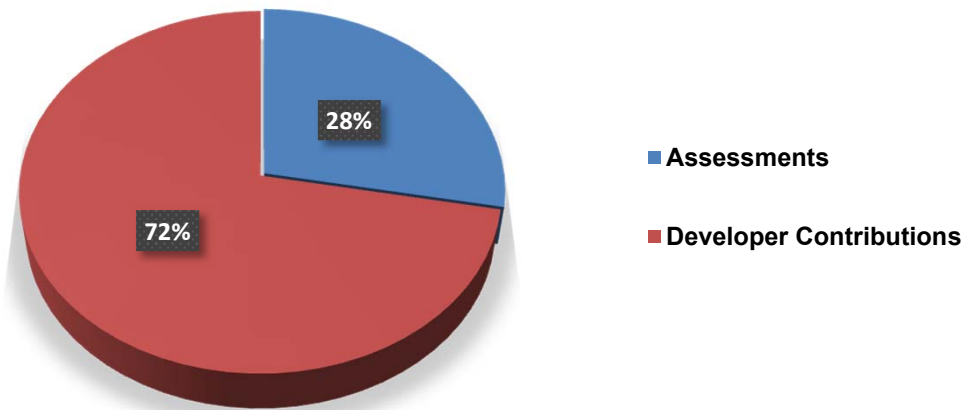
Detailed Final Series 2019 (refi of 2006) Debt Service Fund Budget	6
Detailed Final Series 2012 Debt Service Fund Budget	7
Detailed Final Series 2015 (Maple Ridge) Debt Service Fund Budget	8
Detailed Final Series 2016 (Maple Ridge) Debt Service Fund Budget	9
Detailed Final Series 2016 BANS Debt Service Fund Budget	10
Detailed Final Series 2018 (Maple Ridge) Debt Service Fund Budget	11
Detailed Final Series 2020 (Maple Ridge) Debt Service Fund Budget	12

Maintenance & Assessments Breakdown

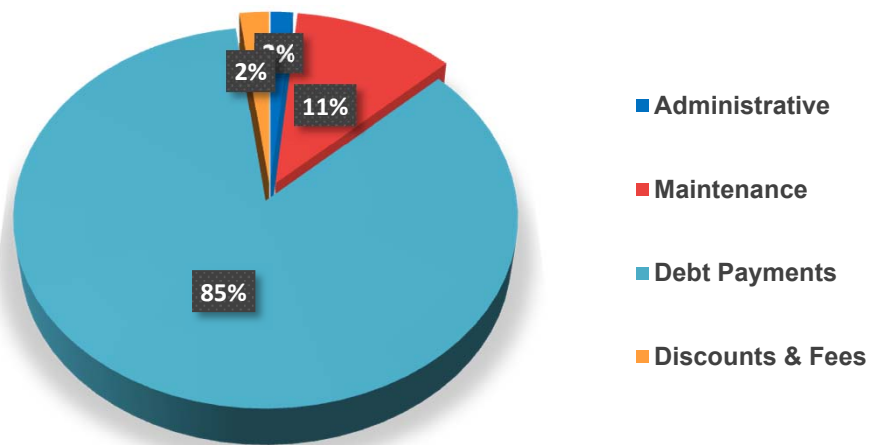
Detailed Final Maintenance Budget	13
Assessment Breakdown	14
Assessment Comparison	15

FINAL BUDGET
AVE MARIA STEWARDSHIP COMMUNITY DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

Sources	Revenue	Percentage
Assessments	\$ 5,276,903	28%
Developer Contributions	\$ 13,598,479	72%
Other	\$ 1	0%
Total Revenue	\$ 18,875,383	100%



Sources	Expenditures	Percentage
Administrative	\$ 299,198	2%
Maintenance	\$ 2,160,000	11%
Debt Payments	\$ 16,020,417	85%
Discounts & Fees	\$ 395,768	2%
Total Expenditures	\$ 18,875,383	100%



DETAILED FINAL BUDGET
AVE MARIA STEWARDSHIP COMMUNITY DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET
REVENUES	
O & M ASSESSMENTS	1,264,670
DEBT ASSESSMENTS	4,012,233
DEVELOPER CONTRIBUTION FOR O & M	1,289,378
DEVELOPER CONTRIBUTION FOR DEBT	12,309,101
OTHER REVENUES	0
INTEREST	1
TOTAL REVENUES	\$ 18,875,383
EXPENDITURES	
ADMINISTRATIVE EXPENDITURES	
SUPERVISORS FEES	8,000
PAYROLL TAX EXPENSE	612
ENGINEERING	55,000
MANAGEMENT	70,216
SECRETARIAL	4,500
LEGAL	60,000
ASSESSMENT ROLL	15,000
AUDIT FEES	13,000
ARBITRAGE REBATE FEE	3,250
TRAVEL & LODGING	4,000
INSURANCE	11,870
LEGAL ADVERTISING	5,000
MISCELLANEOUS	4,000
POSTAGE	1,750
OFFICE SUPPLIES	3,500
DUES, LICENSE, & SUBSCRIPTIONS	500
MISCELLANEOUS FILINGS, NOTICES, ETC.	500
WEBSITE HOSTING FEES	2,500
TRUSTEE FEES	27,000
CONTINUING DISCLOSURE FEE	9,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 299,198
MAINTENANCE EXPENDITURES	
MAINTENANCE	2,160,000
TOTAL MAINTENANCE EXPENDITURES	\$ 2,160,000
TOTAL EXPENDITURES	\$ 2,459,198
EXCESS OR (SHORTFALL)	\$ 16,416,185
BOND PAYMENTS	\$ (16,020,417)
BALANCE	\$ 395,768
COUNTY APPRAISER & TAX COLLECTOR COST	(184,692)
DISCOUNTS FOR EARLY PAYMENTS	(211,076)
NET EXCESS / (SHORTFALL)	\$ -

Note: Reserve Fund Balance As Of 4-30-20 is \$192,015

DETAILED FINAL BUDGET COMPARISON
AVE MARIA STEWARDSHIP COMMUNITY DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	COMMENTS
REVENUES				
O & M ASSESSMENTS	919,247	917,903	1,264,670	See Detail on Page 9
DEBT ASSESSMENTS	2,724,320	2,368,393	4,012,233	See Detail on Page 9
DEVELOPER CONTRIBUTION FOR O & M	1,225,358	1,300,488	1,289,378	
DEVELOPER CONTRIBUTION FOR DEBT	2,374,294	2,600,602	12,309,101	
OTHER REVENUES / FEMA	367,663	0	0	
INTEREST	773	0	1	
TOTAL REVENUES	\$ 7,611,654	\$ 7,187,386	\$ 18,875,383	
EXPENDITURES				
ADMINISTRATIVE EXPENDITURES				
SUPERVISORS FEES	6,600	8,000	8,000	No Change From Previous Budget
PAYROLL TAX EXPENSE	505	612	612	Supervisor Fees * 7.65%
ENGINEERING	51,253	50,000	55,000	\$5,000 Increase From Previous Budget
MANAGEMENT	70,216	70,216	70,216	No Change From Previous Budget
SECRETARIAL	4,500	4,500	4,500	No Change From Previous Budget
LEGAL	56,180	55,000	60,000	\$5,000 Increase From Previous Budget
ASSESSMENT ROLL	15,000	15,000	15,000	No Change From Previous Budget
AUDIT FEES	11,500	12,500	13,000	\$500 Increase From Previous Budget
ARBITRAGE REBATE FEE	2,600	2,600	3,250	\$650 Increase From Previous Budget
TRAVEL & LODGING	4,900	2,000	4,000	\$2,000 Increase From Previous Budget
INSURANCE	9,327	11,870	11,870	No Change From Previous Budget
LEGAL ADVERTISING	3,175	5,000	5,000	No Change From Previous Budget
MISCELLANEOUS	3,984	4,000	4,000	No Change From Previous Budget
POSTAGE	1,897	1,750	1,750	No Change From Previous Budget
OFFICE SUPPLIES	3,352	3,500	3,500	No Change From Previous Budget
DUES, LICENSE, & SUBSCRIPTIONS	175	500	500	No Change From Previous Budget
MISCELLANEOUS FILINGS, NOTICES, ETC.	0	500	500	No Change From Previous Budget
WEBSITE HOSTING FEES	2,500	2,500	2,500	No Change From Previous Budget
TRUSTEE FEES	25,337	22,000	27,000	\$5,000 Increase From Previous Budget
CONTINUING DISCLOSURE FEE	9,000	9,000	9,000	No Change From Previous Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 282,001	\$ 281,048	\$ 299,198	
MAINTENANCE EXPENDITURES				
MAINTENANCE	2,119,645	1,868,500	2,160,000	Total Maintenance - See Detail On Page 12
TOTAL MAINTENANCE EXPENDITURES	\$ 2,119,645	\$ 1,868,500	\$ 2,160,000	
TOTAL EXPENDITURES	\$ 2,401,646	\$ 2,149,548	\$ 2,459,198	
EXCESS OR (SHORTFALL)	\$ 5,210,008	\$ 5,037,838	\$ 16,416,185	
BOND PAYMENTS	(4,946,131)	(4,791,366)	(16,020,417)	2020 P & I Payments
BALANCE	\$ 263,877	\$ 246,472	\$ 395,768	
COUNTY APPRAISER & TAX COLLECTOR COST	(49,309)	(115,020)	(184,692)	3.5% Of Total Roll (2% Appraiser, 1.5% Collector)
DISCOUNTS FOR EARLY PAYMENTS	(133,688)	(131,452)	(211,076)	4% Of Total Tax Roll
NET EXCESS / (SHORTFALL)	\$ 80,880	\$ -	\$ -	

Note: Reserve Fund Balance As Of 4-30-20 is \$192,015

DETAILED FINAL DEBT SERVICE BUDGET
AVE MARIA STEWARDSHIP DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2019
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
REVENUES			
Interest Income (19) (refi of 06)	72,877	100	1,073
Net NAV Collection (19) (refi of 06)	1,732,206	1,368,889	1,368,371
Developer Contribution (refi of 06)	0	0	0
Prepaid Bonds (19) (refi of 06)	42,643	0	0
Series 2019 Bond Proceeds	20,310,000		
Total Revenues	\$ 22,157,726	\$ 1,368,989	\$ 1,369,444
EXPENDITURES			
Principal Payments (19) (refi of 06)	21,060,000	865,000	885,000
Extraordinary Principal Pymt (19) (refi of 06)	0	1,745	0
Interest Payments (19) (refi of 06)	1,336,261	502,244	484,444
Cost of Issuance	1,224,142		
Total Expenditures	\$ 23,620,403	\$ 1,368,989	\$ 1,369,444
Net Excess/ (Shortfall)	\$ (1,462,677)	\$ -	\$ -

Series 2019 Bond Information (Refi of 2006)

Original Par Amount =	\$20,310,000	Annual Principal Payments Due:
Average Interest Rate =	2.725%	May 1st
Issue Date =	June 2019	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 1/1/19 =	\$20,310,000	

DETAILED FINAL DEBT SERVICE BUDGET
AVE MARIA STEWARDSHIP DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2012
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
REVENUES			
Interest Income (12)	52,589	100	100
Net NAV Collection (12)	1,336,453	375,040	1,010,592
Developer Contribution (12)	855,127	1,870,210	1,234,985
Prepaid Bonds (12)	0	0	0
Total Revenues	\$ 2,244,168	\$ 2,245,350	\$ 2,245,678
EXPENDITURES			
Principal Payments (12)	465,000	500,000	535,000
Extraordinary Principal Payments (12)	20,000	0	0
Interest Payments (12)	1,793,925	1,745,350	1,710,678
Total Expenditures	\$ 2,278,925	\$ 2,245,350	\$ 2,245,678
Net Excess/ (Shortfall)	\$ (34,757)	\$ -	\$ -

Series 2012 Bond Information

Original Par Amount =	\$29,100,000	Annual Principal Payments Due:
Interest Rate =	6.700%	May 1st
Issue Date =	June 2012	Annual Interest Payments Due:
Maturity Date =	May 2042	May 1st & November 1st
Par Amount As Of 1/1/19 =	\$26,765,000	

DETAILED FINAL DEBT SERVICE BUDGET
AVE MARIA STEWARDSHIP DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2015 (MAPLE RIDGE)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
REVENUES			
Interest Income (15)	5,001	100	100
Net NAV Collection (15)	173,268	168,781	163,890
Developer Contribution (15)	0	0	3,767
Prepaid Bonds (15)	0	0	0
Total Revenues	\$ 178,269	\$ 168,881	\$ 167,756
EXPENDITURES			
Principal Payments (15)	45,000	45,000	45,000
Extraordinary Principal Payments (15)	0	0	0
Interest Payments (15)	127,256	123,881	122,756
Total Expenditures	\$ 172,256	\$ 168,881	\$ 167,756
Net Excess/ (Shortfall)	\$ 6,013	\$ -	\$ -

Series 2015 Bond (Maple Ridge) Information

Original Par Amount =	\$2,530,000	Annual Principal Payments Due:
Interest Rate =	5.0% - 5.375%	May 1st
Issue Date =	February 2015	Annual Interest Payments Due:
Maturity Date =	May 2045	May 1st & November 1st
Par Amount As Of 1/1/19 =	\$2,415,000	

DETAILED FINAL DEBT SERVICE BUDGET
AVE MARIA STEWARDSHIP DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2016 (MAPLE RIDGE)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
REVENUES			
Interest Income (16)	4,479	100	100
Net NAV Collection (16)	231,397	226,181	226,663
Developer Contribution (16)	0	0	0
Prepaid Bonds (16)	0	0	0
Total Revenues	\$ 235,876	\$ 226,281	\$ 226,763
EXPENDITURES			
Principal Payments (16)	50,000	55,000	55,000
Extraordinary Principal Payments (16)	0	0	3,369
Interest Payments (16)	175,350	171,281	168,394
Total Expenditures	\$ 225,350	\$ 226,281	\$ 226,763
Net Excess/ (Shortfall)	\$ 10,526	\$ -	\$ -

Note: Capitalized Interest Was Set-Up Through November 1, 2017

Series 2016 Bond (Maple Ridge) Information

Original Par Amount =	\$3,390,000	Annual Principal Payments Due:
Interest Rate =	5.250%	May 1st
Issue Date =	October 2016	Annual Interest Payments Due:
Maturity Date =	May 2047	May 1st & November 1st
Par Amount As Of 1/1/19 =	\$3,340,000	

DETAILED FINAL DEBT SERVICE BUDGET
AVE MARIA STEWARDSHIP DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2016 (BOND ANTICIPATION NOTES)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
REVENUES			
Interest Income (16 BANS)	9,848	100	100
Net NAV Collection (16 BANS)	0	0	0
Developer Contribution (16 BANS)	512,583	512,581	11,597,581
Prepaid Bonds (16 BANS)	0	0	0
Total Revenues	\$ 522,431	\$ 512,681	\$ 11,597,681
EXPENDITURES			
Principal Payments (16 BANS)	0	0	11,085,000
Extraordinary Principal Payments (16 BANS)	0	0	0
Interest Payments (16 BANS)	512,681	512,681	512,681
Total Expenditures	\$ 512,681	\$ 512,681	\$ 11,597,681
Net Excess/ (Shortfall)	\$ 9,750	\$ -	\$ -

Note: Capitalized Interest Was Set-Up Through November 1, 2017

Series 2016 BANS Information

Original Par Amount =	\$11,085,000	Annual Principal Payments Due:
Interest Rate =	4.630%	N/A
Issue Date =	October 2016	Annual Interest Payments Due:
Maturity Date =	November 2021	May 1st & November 1st
Par Amount As Of 1/1/19 =	\$11,085,000	

DETAILED FINAL DEBT SERVICE BUDGET
AVE MARIA STEWARDSHIP DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2018 (MAPLE RIDGE)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
REVENUES			
Interest Income (18)	669	100	100
Net NAV Collection (18)	58,010	269,083	211,765
Developer Contribution (18)	47,088	0	54,377
Capitalized Interest		0	0
Total Revenues	\$ 105,767	\$ 269,183	\$ 266,243
EXPENDITURES			
Principal Payments (18)	0	60,000	60,000
Extraordinary Principal Payments (18)	0	0	0
Interest Payments (18)	189,587	209,183	206,243
Total Expenditures	\$ 189,587	\$ 269,183	\$ 266,243
Net Excess/ (Shortfall)	\$ (83,820)	\$ -	\$ -

Note: Capitalized Interest Was Set-Up Through May 1, 2019

Series 2018 Bond (Maple Ridge) Information

Original Par Amount =	\$4,000,000	Annual Principal Payments Due:
Interest Rate =	4.9% - 5.375%	May 1st
Issue Date =	June 2018	Annual Interest Payments Due:
Maturity Date =	May 2049	May 1st & November 1st
Par Amount As Of 1/1/19 =	\$4,000,000	

DETAILED FINAL DEBT SERVICE BUDGET
AVE MARIA STEWARDSHIP DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2018 (MAPLE RIDGE)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
REVENUES			
Interest Income (20)	0	0	0
Net NAV Collection (20)	0	0	0
Developer Contribution (20)	0	0	0
Capitalized Interest		0	146,853
Total Revenues	\$ -	\$ -	\$ 146,853
EXPENDITURES			
Principal Payments (20)	0	0	0
Extraordinary Principal Payments (20)	0	0	0
Interest Payments (20)	0	0	146,853
Total Expenditures	\$ -	\$ -	\$ 146,853
Net Excess/ (Shortfall)	\$ -	\$ -	\$ -

Note: Capitalized Interest Was Set-Up Through November 1, 2022

Series 2018 Bond (Maple Ridge) Information

Original Par Amount =	\$3,440,000	Annual Principal Payments Due:
Interest Rate =	3.8% - 4.45%	May 1st
Issue Date =	July 2020	Annual Interest Payments Due:
Maturity Date =	May 2052	May 1st & November 1st
Par Amount As Of 1/1/19 =	\$3,440,000	

DETAILED FINAL MAINTENANCE BUDGET
AVE MARIA STEWARDSHIP COMMUNITY DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET
MAINTENANCE EXPENDITURES			
AQUATIC REPLACEMENTS	0	0	0
IRRIGATION REPAIR	108,693	85,000	85,000
MISCELLANEOUS MAINTENANCE	22,762	0	10,000
ELECTRIC (STREETLIGHTS, LANDSCAPE)	85,575	85,000	85,000
STREET SWEEPING	0	5,000	1,000
STRIPING & TRAFFIC MARKINGS	50,655	25,000	25,000
STREET LIGHT MAINTENANCE	51,106	50,000	60,000
SIDEWALK / CURB REPAIRS	42,928	40,000	50,000
LANDSCAPE MAINT / ENHANCE (ROADWAY, ENTRIES):	39,156	0	30,000
MAINTENANCE CONTRACTS	626,353	615,000	630,000
TREE TRIMMING	0	45,000	30,000
STORM CLEANUP	0	25,000	25,000
STORM CLEANUP - ELECTRIC	0	0	25,000
STORM CLEANUP - LANDSCAPING	0	0	25,000
PLANT REPLACEMENT	45,384	30,000	70,000
MULCH & MISCELLANEOUS	138,600	140,000	140,000
WATER MANAGEMENT & DRAINAGE	3,600	4,000	4,000
ENTRY FEATURE WATER	4,784	1,000	3,000
IRRIGATION WATER	68,750	100,000	70,000
FOUNTAIN MAINTENANCE	4,307	10,000	15,000
RODENT / PEST CONTROL	6,375	4,000	4,000
EQUIPMENT REPAIR	2,370	0	2,000
SIGNAGE REPAIR	8,494	10,000	10,000
STORM DRAIN CLEANING	0	15,000	10,000
DRAINAGE / LAKE MAINTENANCE/ LITTORALS	90,750	60,000	75,000
AERATORS	0	1,000	1,000
PRESERVE MAINTENANCE	41,083	50,000	50,000
SMALL TOOLS	1,166	2,500	2,500
VEHICLE LEASE / FUEL / REPAIRS (MAINT TECH)	4,418	5,000	20,000
MOSQUITO CONTROL	381,208	200,000	300,000
TEMP FIRE FACILITY OPERATING COSTS	93,588	80,000	90,000
MAINTENANCE TECHNICIANS	93,371	85,500	100,000
BASE MANAGEMENT FEE	19,087	20,000	20,000
ADMIN PAYROLL	48,233	30,000	50,000
TOTAL MAINTENANCE EXPENDITURES	\$ 2,082,795	\$ 1,823,000	\$ 2,117,500
RESERVE FUND	27,500	27,500	27,500
CONTINGENCY FUND	9,350	15,000	15,000
TOTAL	\$ 2,119,645	\$ 1,865,500	\$ 2,160,000

Ave Maria Stewardship Community District Assessment Breakdown 2020-2021

O&M Assessments*

	Number of Total Units Platted for Fiscal Year 2020-2021	Per	Per Unit Operation & Maintenance Assessment	Category Total Operation & Maintenance Assessment
Residential				
Multi Family / Attached	250	Unit	\$ 326.15	\$ 81,537.50
Single Family / Detached	3,089	Unit	\$ 326.15	\$ 1,007,477.35
Other Uses				
ALF Apartments	0	Unit	\$ 27.78	\$ -
Apartments	0	Unit	\$ 69.44	\$ -
Low Affordable Housing	48	Unit	\$ 48.54	\$ 2,329.92
Retail/Entertainment/Service	140,442	Sq. Ft.	\$ 0.37	\$ 51,963.54
Professional Offices	51,529	Sq. Ft.	\$ 0.23	\$ 11,851.67
Light Manufacturing	508,807	Sq. Ft.	\$ 0.15	\$ 76,321.05
Hotel	0	Room	\$ 273.07	\$ -
Medical Facilities	10,904	Sq. Ft.	\$ 0.75	\$ 8,178.00
Institutional - AM University	1,093	Student	\$ 16.58	\$ 18,121.94
Private K-12 School	266	Student	\$ 25.90	\$ 6,889.40
Total				\$ 1,264,670.37

Debt Assessments *

	Gross Units Platted	Units Prepaid	Net Units Assessed	Series 2019 Bonds	Series 2012 Bonds	Series 2015 MR Bonds	Series 2016 MR Bonds	Series 2018 MR Bonds	Series 2020 MR Bonds	Total Debt Assessment Per Unit	Total Debt Assessment On Roll
Multi Family											
	166	(1)	165	\$ 403.00						\$ 403.00	66,495.00
	84		84		\$ 662.00					\$ 662.00	55,608.00
Single Family											
	1167	(11)	1156	\$ 775.00						\$ 775.00	895,900.00
	394		394	\$ 775.00		\$ 449.69				\$ 1,224.69	482,527.86
	270		270	\$ 775.00			\$ 673.19			\$ 1,448.19	391,011.30
	3		3	\$ 775.00				\$ 667.45		\$ 1,442.45	4,327.35
	474	(1)	473		\$ 1,271.00					\$ 1,271.00	601,183.00
	94		94		\$ 1,271.00		\$ 673.19			\$ 1,944.19	182,753.86
	408		408		\$ 1,271.00			\$ 667.45		\$ 1,938.45	790,887.60
	279		279		\$ 1,271.00				\$ 670.00	\$ 1,941.00	541,539.00
Total	3,339	(13)	3,326								4,012,232.97

* All Assessments Include the Following :
 4% Discount for Early Payments
 1.5% County Tax Collector Administrative Cost
 2% County Property Appraiser Administrative Cost

**Ave Maria Stewardship Community District
Debt Assessment Comparison 2020-2021**

Type	Bonds Series	Number of Units	FY 2019-2020 Per Unit Assessment	FY 2020-2021 Per Unit Assessment
Multi Family	2019	166	\$729.15	\$729.15
	2012	84	\$988.15	\$988.15
Single Family	2019	1,167	\$1,101.15	\$1,101.15
	2019 + 2015	394	\$1,550.84	\$1,550.84
	2019 + 2016	270	\$1,774.34	\$1,774.34
	2019 + 2018	3	\$1,768.60	\$1,768.60
	2012	474	\$1,597.15	\$1,597.15
	2012 + 2016	94	\$2,270.34	\$2,270.34
	2012 + 2018	408	\$2,264.60	\$2,264.60
	2012 + 2020	279	\$0.00	\$2,267.15
ALF Apartments		0	\$27.78	\$27.78
Apartments		0	\$69.44	\$69.44
Low Affordable Housing		48	\$48.54	\$48.54
Retail/Entertainment/Service (sqft)		140,442	\$0.37	\$0.37
Professional Offices (sqft)		51,529	\$0.23	\$0.23
Light Manufacturing (sqft)		508,807	\$0.15	\$0.15
Hotel (rooms)		0	\$273.07	\$273.07
Medical Facilities (sqft)		10,904	\$0.75	\$0.75
Institutional - AM University (students)		1,093	\$16.58	\$16.58
Private K-12 School (students)		266	\$25.90	\$25.90

Assessments Include the Following :

- 4% Discount for Early Payments
- 1.5% County Tax Collector Administrative Cost
- 2% County Property Appraiser Administrative Cost