

Ave Maria Master Irrigation Utility

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

AMENDED FINAL BUDGET
AVE MARIA MASTER IRRIGATION UTILITY
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

| | FISCAL YEAR 2021/2022 | FISCAL YEAR 2021/2022 | YEAR TO DATE ACTUAL |
|--|--------------------------|-----------------------------|------------------------------|
| REVENUES | ANNUAL BUDGET | AMENDED FINAL BUDGET | 10/1/2021 - 9/29/2022 |
| Ave Maria Utility Revenue (Irrigation) | 1,113,720 | 1,253,135 | 1,253,135 |
| Developer Contribution | 359,436 | 0 | 0 |
| Connection Fees | 7,950 | 0 | 0 |
| Installations | 97,653 | 0 | 0 |
| Miscellaneous Revenue | 2,200 | 0 | 0 |
| Peninsula True-Up Of Expenditures | 0 | 0 | 0 |
| Total Revenues | \$ 1,580,959 | \$ 1,253,135 | \$ 1,253,135 |
| EXPENDITURES | | | |
| Labor & Benefits | 348,215 | 348,215 | 348,215 |
| Chemicals | 6,000 | 6,000 | 6,000 |
| Electricity | 176,624 | 176,624 | 176,624 |
| Repairs & Maintenance | 169,575 | 169,575 | 169,575 |
| Testing | 1,550 | 1,550 | 1,550 |
| Meter Purchase | 220,845 | 220,845 | 220,845 |
| Meter Installation | 8,050 | 8,050 | 8,050 |
| Other Direct Costs | 144,080 | 144,080 | 144,080 |
| Management Fee | 134,367 | 134,367 | 134,367 |
| Administration Fee | 8,000 | 8,000 | 8,000 |
| AMUC Bulk Water Charge (Reclaimed) | 363,653 | 367,395 | 357,395 |
| Peninsula True-Up Of Expenditures | 0 | 55,000 | 0 |
| Total Expenditures | \$ 1,580,959 | \$ 1,639,701 | \$ 1,574,701 |
| Excess/ (Shortfall) | \$ - | \$ (386,566) | \$ (321,566) |

| |
|--|
| FUND BALANCE AS OF 9/30/2021 |
| PROJECTED FY 2021/2022 ACTIVITY |
| PROJECTED FUND BALANCE AS OF 9/30/2022 |

| | |
|----|-----------|
| \$ | 391,149 |
| \$ | (386,566) |
| \$ | 4,583 |