

# Ave Maria Master Irrigation Utility

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

**AMENDED FINAL BUDGET**  
**AVE MARIA MASTER IRRIGATION UTILITY**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024	FISCAL YEAR 2023/2024	YEAR TO DATE ACTUAL
<b>REVENUES</b>	<b>ANNUAL BUDGET</b>	<b>AMENDED FINAL BUDGET</b>	<b>10/1/2023 - 9/29/2024</b>
Ave Maria Utility Revenue (Irrigation)	1,241,132	1,676,227	1,676,227
Developer Contribution	375,971	156,655	156,655
Connection Fees	7,180	0	0
Installations	148,967	0	0
Miscellaneous Revenue	9,180	0	0
Interest	0	7,791	7,791
Peninsula True-Up Of Expenditures	0	0	0
<b>Total Revenues</b>	<b>\$ 1,782,430</b>	<b>\$ 1,840,673</b>	<b>\$ 1,840,673</b>
<b>EXPENDITURES</b>			
Management Fee	153,680	153,680	153,680
Electricity	243,813	243,812	243,812
Labor & Benefits	427,906	427,906	427,906
Chemicals	1,500	1,500	1,500
Repairs & Maintenance	157,240	157,420	157,240
Testing	2,000	2,000	2,000
Meter Purchase	159,700	159,700	159,700
Meter Installation	6,785	6,785	6,785
Other Direct Costs	230,500	230,500	230,500
Administration Fee	8,000	8,000	8,000
AMUC Bulk Water Charge (Reclaimed)	391,306	459,408	459,408
Peninsula True-Up Of Expenditures	0	150,000	0
<b>Total Expenditures</b>	<b>\$ 1,782,430</b>	<b>\$ 2,000,711</b>	<b>\$ 1,850,531</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (160,038)</b>	<b>\$ (9,858)</b>

FUND BALANCE AS OF 9/30/2023
PROJECTED FY 2023/2024 ACTIVITY
PROJECTED FUND BALANCE AS OF 9/30/2024

\$	217,511
\$	(160,038)
\$	57,473