

# Ave Maria Master Irrigation Utility

**Amended Final Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

**AMENDED FINAL BUDGET**  
**AVE MARIA MASTER IRRIGATION UTILITY**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	<b>FISCAL YEAR</b> <b>2024/2025</b>	<b>FISCAL YEAR</b> <b>2024/2025</b>	<b>YEAR TO DATE</b> <b>ACTUAL</b>
<b>REVENUES</b>	<b>ANNUAL BUDGET</b>	<b>AMENDED FINAL BUDGET</b>	<b>10/1/2024 - 9/29/2025</b>
Ave Maria Utility Revenue (Irrigation)	1,760,626	1,583,145	1,583,145
Developer Contribution	238,939	238,938	238,938
Connection Fees	2,700	9,938	9,938
Installations	141,738	127,844	127,844
Miscellaneous Revenue	10,416	4,032	4,032
Interest	0	6,097	6,097
Peninsula True-Up Of Expenditures	0	0	0
<b>Total Revenues</b>	<b>\$ 2,154,419</b>	<b>\$ 1,969,994</b>	<b>\$ 1,969,994</b>
<b>EXPENDITURES</b>			
Management Fee	250,247	250,247	250,247
Electricity	259,394	259,394	259,394
Labor & Benefits	590,163	590,163	590,163
Chemicals	1,500	1,500	1,500
Repairs & Maintenance	167,565	167,565	167,565
Testing	1,500	1,500	1,500
Meter Purchase	225,620	225,630	225,620
Meter Installation	9,971	9,971	9,971
Other Direct Costs	216,330	216,330	216,330
Administration Fee	12,000	12,000	12,000
AMUC Bulk Water Charge (Reclaimed)	420,129	474,263	474,263
Peninsula True-Up Of Expenditures	0	150,000	0
<b>Total Expenditures</b>	<b>\$ 2,154,419</b>	<b>\$ 2,358,563</b>	<b>\$ 2,208,553</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (388,569)</b>	<b>\$ (238,559)</b>

FUND BALANCE AS OF 9/30/2024	\$ 231,999
PROJECTED FY 2024/2025 ACTIVITY	\$ (388,569)
PROJECTED FUND BALANCE AS OF 9/30/2025	\$ (156,570)